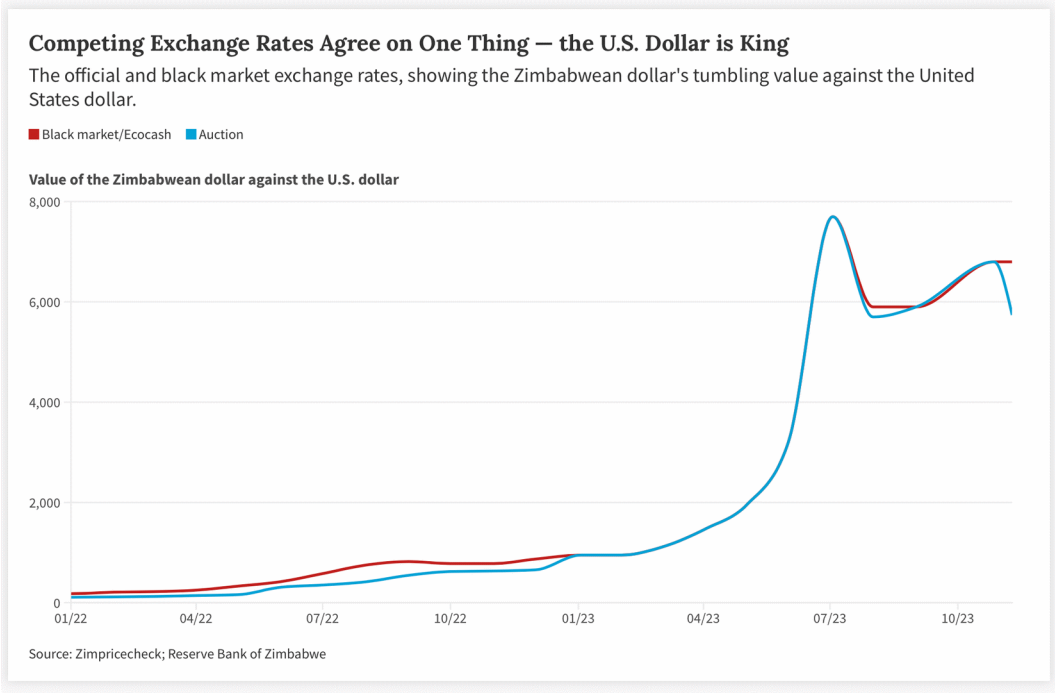


Screenshot and Text for FC/AR/CE
(Text for editing is in GREEN)

***** LINK to interactive Flourish Graphic for Proofing



Competing Exchange Rates Agree on One Thing — the U.S. Dollar is King

The official and black market exchange rates, showing the Zimbabwean dollar's tumbling value against the United States dollar.

Black market/Ecocash
Auction

Value of the Zimbabwean dollar against the U.S. dollar

Date	Black market/Ecocash	Auction
2023-11-09	6,800	5,738
2023-10-27	6,800	6,800
2023-09-01	5,900	5,900
2023-08-01	5,900	5,700
2023-07-03	7,700	7,700
2023-06-01	3,200	3,200
2023-05-02	1,950	1,950
2023-04-03	1,480	1,480
2023-03-01	1,100	1,100
2023-02-01	950	950
2023-01-03	950	950

2022-12-01	870	654.8651
2022-11-01	780	632.1371
2022-10-01	780	621.5321
2022-09-01	820	546.8254
2022-08-01	750	416.289
2022-07-01	580	352.0626
2022-06-01	420	308.5201
2022-05-01	330	159.3482
2022-04-01	250	142.4337
2022-03-01	220	124.0189
2022-02-01	210	115.4223
2022-01-01	180	108.666
2021-12-01	180	105.6896
2021-11-01	165	97.1361
2021-10-01	161.5	87.66
2021-09-01	142.5	85.83
2021-08-01	131.1	85.64
2021-07-01	122.55	85.42
2021-06-01	121.6	84.64
2021-05-01	112.1	85.75
2021-04-01	109.25	84.4
2021-03-01	107.35	83.88
2021-02-01	107.35	82.68
2021-01-01	105.45	81.79
2020-12-01	97.85	81.82
2020-11-01	95.95	81.35
2020-10-01	92.15	81.44
2020-09-01	95	83.3994
2020-08-01	92.15	76.76
2020-07-01	95	63.74
2020-06-01	71.25	25
2020-05-01	47.97	25
2020-04-01	36.57	25
2020-03-01	29.45	17.95
2020-02-01	23.75	17.35
2020-01-01	21.56	16.73
2019-12-01	22.32	16.25
2019-10-01	17.57	15.29
2019-09-01	11.78	10.71
2019-08-01	10.12	9.22
2019-07-01	8.46	7.24
2019-06-01	7.3	5.26
2019-05-01	4.85	3.25
2019-04-01	3.83	3.01
2019-03-01	3.15	2.5
2019-02-01	3.51	1
2019-01-04	3.06	1

2018-12-21	3.15	1
2018-11-02	2	1
2018-10-06	1.7	1

Source: Zimpricecheck; Reserve Bank of Zimbabwe

Source Materials and Links

[LINK](#) to Bennett's research

Date	Black market / Ecocash	Auction
2023-11-09	6800	5738
2023-10-27	6800	6800
2023-09-01	5900	5900
2023-08-01	5900	5700
2023-07-03	7700	7700
2023-06-01	3200	3200
2023-05-02	1950	1950
2023-04-03	1480	1480
2023-03-01	1100	1100
2023-02-01	950	950
2023-01-03	950	950
2022-12-01	870	654.8651
2022-11-01	780	632.1371
2022-10-01	780	621.5321
2022-09-01	820	546.8254
2022-08-01	750	416.289
2022-07-01	580	352.0626
2022-06-01	420	308.5201
2022-05-01	330	159.3482
2022-04-01	250	142.4337
2022-03-01	220	124.0189
2022-02-01	210	115.4223
2022-01-01	180	108.666
2021-12-01	180	105.6896
2021-11-01	165	97.1361
2021-10-01	161.5	87.66
2021-09-01	142.5	85.83
2021-08-01	131.1	85.64
2021-07-01	122.55	85.42

2021-06-01	121.6	84.64
2021-05-01	112.1	85.75
2021-04-01	109.25	84.4
2021-03-01	107.35	83.88
2021-02-01	107.35	82.68
2021-01-01	105.45	81.79
2020-12-01	97.85	81.82
2020-11-01	95.95	81.35
2020-10-01	92.15	81.44
2020-09-01	95	83.3994
2020-08-01	92.15	76.76
2020-07-01	95	63.74
2020-06-01	71.25	25
2020-05-01	47.97	25
2020-04-01	36.57	25
2020-03-01	29.45	17.95
2020-02-01	23.75	17.35
2020-01-01	21.56	16.73
2019-12-01	22.32	16.25
2019-10-01	17.57	15.29
2019-09-01	11.78	10.71
2019-08-01	10.12	9.22
2019-07-01	8.46	7.24
2019-06-01	7.3	5.26
2019-05-01	4.85	3.25
2019-04-01	3.83	3.01
2019-03-01	3.15	2.5
2019-02-01	3.51	1
2019-01-04	3.06	1
2018-12-21	3.15	1
2018-11-02	2	1
2018-10-06	1.7	1
Source: ZimPriceCheck, Reserve Bank of Zimbabwe		